



Standard Bank Fundisa Fund

Saving for Tertiary
Education

What is Fundisa?

The Standard Bank Fundisa Fund is an investment that allows investors to save money for the tertiary education of any South African child. The investment is flexible in that investors can save for any child even if the child is not their own. These savings are to be used at a National Student Financial Aid Scheme (NSFAS) accredited public college or university – in order to benefit fully, the money may only be used for educational purposes.

Government and unit trust companies have agreed to support a 3 year pilot project, ending November 2011, to encourage South Africans to save for their children's education. Therefore there will be a bonus allocated to investors on a 'first come, first to receive the reward' basis. Hence, those who are first to save money through a Fundisa Fund account, will be first in line to get the reward, as the bonus pool for the pilot project is limited.

A unique feature of Fundisa is the bonus that the account holders receive each year. This bonus serves as both a reward and encouragement for account holders to continue saving.

How does Fundisa work?

In order to open a Fundisa account an investor should have a minimum of a bank savings account and set up a debit order for the chosen investment amount.

For a minimum debit order of R40 per month or any lump sum amount invested anytime during the 12 month period from the beginning of October to the end of September each year. You will then receive an additional 25% of your total net contributions over a year, up to a **maximum** of R600.

Bonuses are calculated at the end of September each year and paid into the investor's account by the end of January of the following year.

What fees are charged?

No initial fees are charged on your investment unless a registered financial advisor has assisted you with your investment. In this case the advisor can charge up to **3% (excl. VAT)** on your investment.

An annual fee of **1.25% (excl. VAT)** is charged and will be deducted from income earned on your investment.

Banks may also charge a debit order fee for monthly contributions where applicable.

How does the bonus work?

You will be given a **bonus worth 25%** of the money you save during a year to a maximum amount of R600 – for each child.

For example: if you save R40 per month for 12 months, you would have saved R480 and you'll receive a bonus of R120 (25% of R480) for that year. If you save R200 per month for a year, or save a lump sum of R2 400 in a year, you will receive 25% of R2400 which is R600 and is the maximum bonus you can get in a year (for each child).

The annual bonus allocation will be made provided that there is money still available in the bonus pool.

Who can invest and who can benefit?

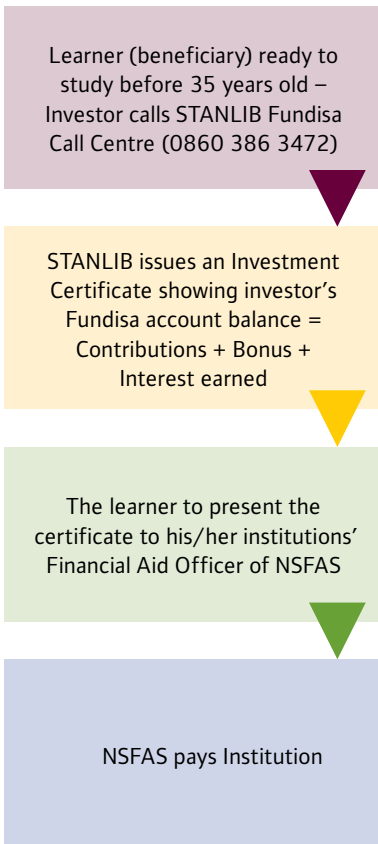
Any individual can invest in the Standard Bank Fundisa Fund, but **all beneficiaries have to be South African citizens.**

Beneficiaries have to be below the age of 35 in order to earn a bonus and must study before the age of 35 in order to have access to the bonus.

How do I utilise my savings?

The money saved can only be used to study at a **public college or university** that is recognized by the National Student Financial Aid Scheme (NSFAS). The list of institutions is available on request from STANLIB Collective Investments.

The following are the easy steps:



How can I invest?

Complete a Fundisa application form at any Standard Bank branch OR download the application form off the STANLIB website at www.stanlib.com. Alternatively, call the STANLIB Contact Centre on 0860 FUNDISA (386 3472) in order to have an application form faxed to you.

The only documentation that one is required to send through is a copy of the investor's ID and a copy of the child's birth certificate.

Once your application form has been accepted and processed, your investment amount will be deducted monthly from your personal Bank Account.

STATUTORY DISCLOSURE The Fundisa Fund is not a bank deposit, but a collective investment scheme (unit trust) which is generally a medium to long term investment. The value of your investment may go down as well as up during the period of investment. Past performance is not necessarily a guide to future performance. The Fundisa Fund is traded at a ruling price and can engage in borrowing and scrip lending. A schedule of fees and charges and maximum commissions is available on request from STANLIB Collective Investments Limited ("the Manager") Commission and incentives may be paid and if so, would be included in the overall costs. Liberty is a member of the Association for Savings and Investment of South Africa. The Manager is a member of the Liberty group of companies. Trustees: Absa Bank Ltd, 6th Floor, Absa Towers North (6E1), 180 Commissioner Street, Johannesburg, 2001. Telephone No. 011 350 4000.

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