

# Offshore Addendum for Brokerage

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**Standard Bank Offshore Unit Trusts,  
Standard Bank Strategist Funds Limited,  
Standard Asset Selection Fund Limited,  
Standard Asset Selection Leveraged Fund Limited**

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**Addendum to STANLIB broker agreement ("the agreement")**

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We, \_\_\_\_\_, would like to procure application for units/shares in the various class funds constituting Standard Bank Offshore Unit Trusts, Standard Bank Strategist Funds Limited Standard Asset Selection Fund Limited and Standard Asset Selection Leveraged Fund Limited ("the offshore funds"). We agree that this will be done under the terms of the agreement.

Investors will transfer investment amounts directly into the account of Standard Bank Unit Trusts Jersey Limited, as per the procedures laid out in the "payment by electronic transfer" form provided to us or make payment by crossed not negotiable cheques, payable to Standard Bank Unit Trusts Jersey Limited.

In order to comply with anti-money laundering legislation, currently in fore in Jersey and in the Republic of South Africa, we warrant that we will not take applications from any investor whose identity is not known to us, and that we will report any investment made under dubious circumstances or that gives rise to reasonable suspicion.

In addition, we undertake that all amounts to be invested by our clients in the offshore funds, are permitted to be so invested in terms of any exchange control regulations applicable at that time.

We acknowledge that in terms of the current Foreign Exchange rules, in force in South Africa, all commission paid offshore must be repatriated within 30 days unless the Reserve Bank has given specific approval for you, or your organisation, to keep these funds offshore, and all income retained offshore will comply with all South African tax laws and where required will be declared as income for tax purposes.

Signature  
*(who warrants that he/she is duly authorised to sign)*

Date

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Signed at

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