

STANLIB Offshore Unit Trusts

(Performance Fact Sheet as at 30 September 2011)

STANLIB Offshore Unit Trusts scheme portfolios are feeder fund portfolios, with the exception of the managed fund portfolios, which are fund of fund portfolios. These portfolios invest exclusively in the corresponding Fidelity Funds portfolios. Please refer to the individual Fund Fact sheet or the Prospectus of this scheme for more details.

Portfolio Name	Launch Date	Currency	Portfolio Currency						SA Rand Conversion					
			Annualised 1 Year Return in Fund Currency		Annualised 3 Year Return in Fund Currency		Annualised 5 Year Return in Fund Currency		Annualised 1 Year Return in Rands		Annualised 3 Year Return in Rands		Annualised 5 Year Return in Rands	
			Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark
EQUITY														
America Fund	02.May.97	USD	-0.74	0.50	2.41	0.60	-2.00	-1.80	14.43		1.41		-1.33	
European Equity	02.May.97	EUR	-11.14	-10.30	-3.54	-1.30	-6.44	-5.20	0.67		-5.94		-4.71	
Global Equity Fund	02.May.97	USD	-5.28	-4.40	0.24	-0.10	-2.81	-2.20	9.19		-0.74		-2.14	
South-East Asia Fund	02.May.97	USD	-15.70	-13.20	9.83	9.10	6.70	5.00	-2.82		8.75		7.44	
BOND														
Global Bond Fund	02.May.97	USD	5.02	3.80	9.89	7.80	6.38	6.90	21.07		8.81		7.11	
CURRENCY														
Euro Cash Fund	02.May.97	EUR	-1.20	n/a	-0.23	n/a	0.99	n/a	11.94		-2.71		2.86	
Sterling Cash Fund	02.May.97	GBP	-1.02	0.50	-0.18	0.80	1.60	2.70	12.80		-5.50		-1.35	
US Dollar Cash Fund	02.May.97	USD	-1.17	0.10	-0.44	0.30	1.01	1.90	13.93		-1.41		1.70	
MANAGED														
Global Aggressive Fund	01.Oct.99	USD	-9.66	-4.31	-0.90	1.98	-3.23	-0.14	4.14		-1.88		-2.56	
Global Balanced Fund	01.Oct.99	USD	-6.88	-2.24	0.99	3.35	-1.10	1.55	7.34		-0.01		-0.42	
Global Conservative Fund	01.Oct.99	USD	-5.95	-0.79	-0.20	3.25	-1.38	3.56	8.42		-1.18		-0.70	

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			Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark

Collective investment schemes in securities are generally medium to long-term investments. The value of participatory interests (units) may go down as well as up and investors may get back less cash than originally invested. Past performance is not necessarily a guide to the future. An investment in the participations (units) of a collective investment scheme in securities is not the same as a deposit with a banking institution. Fluctuations or movements in exchange rates may cause the value of underlying international investments to go up or down. Participatory interest prices are calculated on a net asset value basis, which is the total value of all assets less liabilities in the portfolio including any provisions made for any purchase, fiscal or other charges that would have been incurred had all the assets of the relevant class fund been bought or sold at that time, divided by the number of participatory interests in issue. Please refer to the prospectus for more details on the charges and expenses that may be recovered from the portfolios. Participatory interests are priced daily using the forward pricing method. The portfolios may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity as a result of the redemption of participatory interests and may also engage in scrip lending. A schedule of fees and charges and maximum commissions is available on request from Standard Bank Fund Managers Jersey Limited, ("the Manager"). The managed fund portfolios offered by STANLIB Offshore Unit Trusts scheme are fund of funds portfolios which only invest in other collective investment schemes, which levy their own charges, which could result in a higher fee structure for these funds. The anticipated aggregate service fee levied by the Manager and by the other portfolio(s) is 2% p.a. for all managed portfolios, 1.75% p.a. for all equity portfolios, 1.25% p.a. for all bond portfolios and 1% p.a. for all currency portfolios. There is no sales tax applicable in Jersey. Commission and incentives may be paid and if so, are included in the overall costs. Figures quoted are from Morningstar for the period ending 30/09/2011 for a lump sum investment using NAV-NAV prices. The portfolios of the STANLIB Offshore Unit Trusts scheme are accumulation portfolios and do not distribute income. Performance is quoted in terms of the respective portfolio currencies and then converted into South African Rand, using the applicable mid-rate.

Please refer to the prospectus of this scheme for more details, a copy of which is available on request from STANLIB Collective Investments Limited, ("STANLIB"), the address of which is 17 Melrose Boulevard, Melrose Arch, 2196, South Africa. The registered office of the Manager is Standard Bank House, 47-49 La Motte Street, St Helier, Jersey, Channel Islands. The Trustees are Capita Trust Company (Jersey) Limited, 12 Castle Street, St. Helier, Jersey, Channel Islands.

Liberty is a member of the Association of Savings and Investment of South Africa. STANLIB is a member of the Liberty group of companies.

The scheme has changed name from Standard Bank Offshore Unit Trusts scheme to STANLIB Offshore Unit Trusts scheme. As a result of this, the underlying sub-funds have changed name accordingly.

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Standard Bank Fund Managers Jersey Limited is a wholly owned subsidiary of Standard Bank Offshore Group Limited.



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