



Investment update form

Change of details instruction (Unit Trust)

For name, ID number, physical or postal address changes, please provide proof thereof

Investment account number

Investor details

First name (if individual)

Surname/Name of legal entity

Identity/Registration number Date of birth - -

Telephone (home) - Cellphone

New details

To enable STANLIB to process this form timeously, please ensure that the relevant sections are completed in full and that **all required documentation** is submitted with this instruction. Please complete the applicable section and provide a copy of the relevant supporting documentation as stipulated in the **FICA requirements** section to verify the change in details.

Change of personal details

Title

Surname/Name of legal entity

Registration number

Telephone (home) - Cellphone

Telephone (work) - Fax

Email address

Physical address

Street

Suburb

City/town

Country Postal code

Postal address

Box/Street

Suburb

City/town

Country Postal code

Change of debit order instruction

Portfolio name	<input type="text"/>																											
Increase debit order to	<input type="text"/> R <input type="text"/>	.	<input type="text"/>	per month, as from	<input type="text"/> D <input type="text"/> D	-	<input type="text"/> M <input type="text"/> M	-	<input type="text"/> 2 <input type="text"/> 0	<input type="text"/> Y <input type="text"/> Y																		
Decrease debit order to	<input type="text"/> R <input type="text"/>	.	<input type="text"/>	per month, as from	<input type="text"/> D <input type="text"/> D	-	<input type="text"/> M <input type="text"/> M	-	<input type="text"/> 2 <input type="text"/> 0	<input type="text"/> Y <input type="text"/> Y																		
Cancel debit order from	<input type="text"/> D <input type="text"/> D	-	<input type="text"/> M <input type="text"/> M	-	<input type="text"/> 2 <input type="text"/> 0	<input type="text"/> Y <input type="text"/> Y																						
Change debit order to portfolio	<input type="text"/>																											

Change of banking details

Proof of banking details in the form of a bank statement or a cancelled cheque is required.

Bank	<input type="text"/>	Branch	<input type="text"/>
Account number	<input type="text"/>	Branch code	<input type="text"/>
Account type	<input type="checkbox"/> Cheque account	<input type="checkbox"/> Transmission account	
	<input type="checkbox"/> Savings account		
Account holder's name	<input type="text"/>		
Signature of bank account holder	<input type="text"/>	Date	<input type="text"/> D <input type="text"/> D - <input type="text"/> M <input type="text"/> M - <input type="text"/> 2 <input type="text"/> 0 <input type="text"/> Y <input type="text"/> Y

Change of income distribution

Distribution instruction	<input type="checkbox"/> Reinvest income into the current portfolio
	<input type="checkbox"/> Reinvest into a different existing STANLIB portfolio
	<input type="checkbox"/> Pay into my bank account (<i>please complete banking details below</i>)*
	<input type="checkbox"/> Reinvest into a new STANLIB portfolio
Selected portfolio name	<input type="text"/>
Selected portfolio account number	<input type="text"/>

Banking details

Bank	<input type="text"/>	Branch	<input type="text"/>
Account number	<input type="text"/>	Branch code	<input type="text"/>
Account type	<input type="checkbox"/> Cheque account	<input type="checkbox"/> Transmission account	
	<input type="checkbox"/> Savings account		
Account holder's name	<input type="text"/>		
Signature of bank account holder	<input type="text"/>	Date	<input type="text"/> D <input type="text"/> D - <input type="text"/> M <input type="text"/> M - <input type="text"/> 2 <input type="text"/> 0 <input type="text"/> Y <input type="text"/> Y

* The Investor's banking details section must be completed. See statutory disclosure and general terms and conditions for minimum requirements. It is also important to take note that no cheques will be issued - all payments are made electronically. Distributions are reinvested automatically on debit order accounts.

Change of cash flow plan

Phase-in option

The Phase-in option allows you to invest money into the Standard Bank Money Market Fund and switch this money into another portfolio over a certain period. The benefit of this option is that it averages the price that is paid for the participatory interests (units) in the other portfolio (much like Rand cost averaging). The amount to be phased in will be calculated in accordance with the % selected based on the original amount stipulated below, until the balance in the Standard Bank Money Market Fund has reduced to zero.

Any distribution amounts payable from the Money Market portfolio will be reinvested into the first portfolio indicated below.

Invest into the	<input type="text" value="Standard Bank Money Market Fund"/>			
Phase into	1.	<input type="text"/>	Percentage	<input type="text"/> <input type="text"/> <input type="text"/> %
	2.	<input type="text"/>	Percentage	<input type="text"/> <input type="text"/> <input type="text"/> %
	3.	<input type="text"/>	Percentage	<input type="text"/> <input type="text"/> <input type="text"/> %
Please phase in the amount of	R <input type="text"/>	on the <input type="text"/> <input type="text"/>	of the month	
Phase-in frequency	<input type="checkbox"/>	Monthly		
	<input type="checkbox"/>	Quarterly		
	<input type="checkbox"/>	Half-yearly		
	<input type="checkbox"/>	Yearly		
Commencement date	<input type="text" value="D D"/> - <input type="text" value="M M"/> - <input type="text" value="2 0"/> <input type="text" value="Y Y"/>			

Withdrawal option

The Withdrawal option allows you to invest money in a specific portfolio and then draw cash from that portfolio (or from an existing portfolio) on a regular basis (usually monthly) to supplement your income. The choice of portfolios should be limited to the fixed-interest range, which generate regular income.

Please note: the payments you will receive are repurchases from the portfolio and not income distributions.

These withdrawals will therefore be over and above any income distributions you may receive. See statutory disclosure and general terms and conditions for minimums.

Portfolio choice(s)	<input type="checkbox"/>	Standard Bank Money Market Fund	
	<input type="checkbox"/>	STANLIB Enhanced Yield Fund	
	<input type="checkbox"/>	STANLIB Extra Income Fund	
	<input type="checkbox"/>	STANLIB Income Fund	
	<input type="checkbox"/>	STANLIB Multi-Manager Income Feeder Fund	
	<input type="checkbox"/>	STANLIB Bond Fund	
	<input type="checkbox"/>	STANLIB Multi-Manager Bond Feeder Fund	
	<input type="checkbox"/>	STANLIB Flexible Income Fund	
	<input type="checkbox"/>	STANLIB Aggressive Income Fund	
	<input type="checkbox"/>	STANLIB Dividend Income Fund	
	<input type="checkbox"/>	Other <i>(please specify)</i>	
	<input type="text"/>		
	Fixed regular repurchase amount	R <input type="text"/>	on the <input type="text"/> <input type="text"/>
Repurchase frequency	<input type="checkbox"/>	Monthly	
	<input type="checkbox"/>	Quarterly	
	<input type="checkbox"/>	Half-yearly	
	<input type="checkbox"/>	Yearly	
Commencement date	<input type="text" value="D D"/> - <input type="text" value="M M"/> - <input type="text" value="2 0"/> <input type="text" value="Y Y"/>		

Statutory disclosure and general terms and conditions

Net Asset Value (NAV)

Prices are calculated on a NAV basis, which is the total value of all assets in the Portfolio including any income accrual and less any permissible deductions from the Portfolio divided by the number of participatory interests in issue. Permissible deductions include brokerage, UST, auditor's fees, bank charges, trustee/custodian fees and the service charge levied by STANLIB Collective Investments Limited ("the Manager").

Upfront Manager Charges

The upfront manager charge is deducted from the full investment value and the remaining amount is allocated to the selected investment options. Commission paid to intermediaries is incorporated in the upfront manager charge. Any additional investment will incur an upfront manager charge. The charge is set at a maximum of 5,70% of investments made in the equity portfolios and the asset allocation portfolios, and may range from 1,14% to 3,42% in the fixed-interest portfolios. These charges are all VAT inclusive. In the Standard Bank Money Market Fund, an upfront manager charge of 0,29% is levied on debit order investments and lump sums below R10 000.

Service Charge (levied monthly incl. VAT)

The service charge for the individual portfolios is accrued daily and levied monthly on the market value of the portfolio. Certain portfolios have a performance based service charge which shall be a variable amount that may either increase or decrease, depending on whether the Manager has added or detracted value for the portfolio relative to a passive investment in the portfolio's benchmark. Please refer to the latest fact sheet(s) for more details. The service charge is normally deducted from the income received by the portfolios. The Portfolio Charges document (including Performance Fee Frequently Asked Questions) is available on www.stanlib.com ("Investment for Individuals" section).

Performance Fees

Where fees are not accrued daily, the fee accrual is lagged and rolling measurement periods are used, certain participatory interest holders may carry a lower proportion of the performance fee relative to performance enjoyed, whilst other investors may carry a higher proportion of the performance fee relative to performance enjoyed. Where underlying portfolios charge implicit performance fees (i.e. implicit in their unit prices), participatory interest holders may carry these performance fees regardless of whether the top-tier portfolio or mandate has out-performed its own benchmark. The Portfolio Charges document (including Performance Fee Frequently Asked Questions) is available on www.stanlib.com ("Investment for Individuals" section).

Total Expense Ratio

The Total Expense Ratio (TER) of a portfolio is a measure of the portfolio's assets that were relinquished as operating costs expressed as a percentage of the daily average value of the portfolio calculated over a period of usually a financial year. Typical expenses which are deducted from a portfolio include service charges, taxes, trustee fees and audit fees. The TERs can be located on the Fact Sheets and the Portfolio Charges document (including the Performance Fee Frequently Asked Questions), which is available on www.stanlib.com ("Investment for Individuals" section).

Switching

A "switch" involves selling participatory interests (units) in one portfolio and investing the proceeds in another portfolio. STANLIB Collective Investments Limited does not normally charge upfront manager charges twice, other than in the instance where the original entry was into a portfolio with lower charges than the portfolio into which the investor will be investing. Accordingly, the investor will have to pay in the difference in the upfront manager charges. However, the investor and the intermediary may agree on a different arrangement to that mentioned above, in which case an upfront manager charge as agreed, between the investor and the intermediary, will be charged on the switch transaction. As costs may change from time to time, please consult with your authorised intermediary.

Income Distributions

Income distributions are made at regular intervals for all portfolios. Portfolios either declare distributions monthly, quarterly (31 March, 30 June, 30 September, 31 December), half-yearly (30 June, 31 December), or annually (31 December). These distributions are paid by no later than the last working day of the following month. Please refer to the latest fact sheet(s) for more details. Distribution payments will only be made if the value of the payment is above R50,00. From 1 February 2008, no upfront manager charges will be levied on reinvestments.

Money Market Portfolios

STANLIB Collective Investments Limited will endeavour to give investors access to their cash within a period of 48-hours, provided that there are no outstanding administrative issues between the Manager and the investor, that the investor has a bank account with Standard Bank, and that the investor's repurchase request has reached the Manager before 12h30 on any business day. The Manager will not accept responsibility for not being able to make payment to the investor within 48 hours if the above-mentioned requirements have not been met, or the delay was caused due to circumstances beyond the control of the Manager. The minimum transaction amount for this portfolio is R2'000. The initial minimum lump-sum investment is R25'000. If the balance of the account is below R2'000, any repurchase instruction will result in the total balance being redeemed and the account will be closed. If the balance of the account is above R2'000, any repurchase request below R2'000 will result in the minimum transaction amount of R2'000 being redeemed, in keeping with the new fund rules. Any additional investment below R10'000 will be charged an upfront manager charge of 0,25% (excl. VAT). The reinvestment of income does not attract this charge.

Electronic Transactions

I /we agree that you shall be entitled to implement all instructions and applications of whatever nature received by you on your Internet site, by telephone, by fax or any other electronic medium and which

appear to emanate from me. You are indemnified against any losses, claims or damages arising from you acting on such instructions and/or applications, notwithstanding that it may later be proved that any such instruction was not given by me. I agree that the electronic records of all instructions and applications processed by/on behalf of myself or which purport to be processed on behalf of myself via your Internet site, telefax, telephone or any other electronic medium shall constitute prima facie proof of the contents of such instructions and applications.

General

- Collective investment schemes in securities are generally medium to long term Investments.
- The value of participatory interests may go down as well as up and past performance is not necessarily a guide to the future.
- An investment in the participations of a collective investment scheme in securities is not the same as a deposit with a banking institution.
- A constant price will be maintained for the participatory interests of all Money Market Portfolios.
- Where exit fees are applicable, participatory interests are redeemed at the net asset value where after the exit fee is deducted and the balance is paid to the investor.
- A Portfolio of a collective investment scheme in securities may borrow up to 10% of the market value of the Portfolio to bridge insufficient liquidity as a result of the redemption of participatory interests, and may also engage in scrip lending.
- Where different classes of participatory interests apply to certain Portfolios, they would be subject to different fees and charges.
- A schedule of fees and charges and maximum commissions is available on request from STANLIB Collective Investments Limited ("the Manager").
- Commission and incentives may be paid and if so, would be included in the overall costs. Ongoing commission may be paid to intermediaries. Such ongoing commission, if applicable, will be paid by the Manager from the service charge paid to it. Details of such ongoing commission paid by the Manager to the intermediary of record in respect of your investment is available on request from the Manager.
- The exposure limit to a single security in certain Portfolios can be greater than is permitted for other Portfolios in terms of the Collective Investment Schemes Control Act, 2002. Details are available from the Manager.
- A Fund of Funds Portfolio only invests in other portfolios of collective investment schemes, which levy their own charges, which could result in a higher fee structure for these portfolios.
- A Feeder Fund Portfolio only invests in the participatory interests (units) of a single portfolio of a collective investment scheme, apart from assets in liquid form.
- The Manager reserves the right to close certain Portfolios from time to time in order to manage them more efficiently. More details are available from the Manager.
- Forward pricing is used. Fluctuations or movements in exchange rates may cause the value of underlying international investments to go up or down.
- The Manager undertakes to repurchase participatory interests at the price calculated according to the requirements of the Collective Investment Schemes Control Act, 2002, and on the terms and conditions of the relevant Deeds.
- Payment will be made within 14 days of receipt of a valid repurchase form. Please note that there is a 21-day clearance period for cheques and direct deposits, a 45-day clearance period for debit orders, and a 60-day clearance period for once-off debit orders.
- Any capital gain realised on the disposal of a participatory interest in a collective investment scheme is subject to Capital Gains Tax (CGT).
- The Manager is obliged to report on the weighted average cost method for CGT purposes.
- All portfolios are valued on a daily basis at 15h30 with the exception of some of the Fund of Funds portfolios and Feeder Fund portfolios, which are valued at 17h00. Investments and repurchases will receive the price of the same day if received prior to 15h30.
- The investor confirms that neither the Manager nor any of its staff provided him/her with any advice and that he/she has taken particular care to consider on his/her own or with the assistance of his/her authorised intermediary whether the investment is appropriate considering his/her unique objectives, financial situation and particular needs.
- The Manager is a Member of the Association for Savings & Investment of South Africa.

Statements

- Investors in the Standard Bank Money Market Fund will receive consolidated statements monthly, or quarterly should their investment value fall below R25'000.
- All other investors will receive consolidated statements quarterly.
- IT3B and IT3C documents will be sent to investors by May each year.

Cooling off rights

Due to the nature of this product, cooling off rights are not offered on this product.

Non-residents and Emigrants

Please provide the name and address of your foreign exchange dealer.

Trustees

Absa Bank Ltd, 6th Floor, Absa Towers North (6E1)
180 Commissioner Street, Johannesburg, 2001
Telephone: (011) 350-4000

Query Support and Middle Office

STANLIB Compliance and Complaints
PO Box 202, Melrose Arch, 2076
Telephone: 0860 123 003

Investor declaration

I/We hereby agree to provide all documentation and information required in terms of STANLIB's business rules and the Financial Intelligence Centre Act, No. 38 of 2001, and understand that STANLIB is prohibited from processing any transaction on my behalf until all such documentation and has been provided.

I/We confirm that all information provided herein is true and correct and that I have read and understood the contents of this form.

Signature of Investor		Date	D D	-	M M	-	2 0	Y Y
		Signed at						
		Assisted by						