



Investment Application Form

STANLIB Chuma - A Stokvel Solution

Investor's details

Entity name/surname																			
Contact person/first name																Title			
Telephone (work)				-					Fax (work)			-							
Cellphone																			
Email address																			
Physical address																			
																Code			
Postal address																			
																Code			
Company registration number							Tax number												
VAT number (if registered)							Tax office												
Nature of business																			
Source of income																			
Source of funds																			

Investor's bank account details

Proceeds of any redemptions or any other payments made in respect of these investments are to be paid into the following back account:

Bank											Branch							
Account number											Branch code							
Mastercard number											Expiry date							
Account type	<input type="checkbox"/> Cheque account					<input type="checkbox"/> Transmission account					<input type="checkbox"/> Savings account ¹ /Standard Bank E-Plan							
	<input type="checkbox"/> Standard Bank Mastercard																	
Account holder's name																		

The account holder's name must be the same as the investor's. No third party payments will be made.

1 Only certain banks permit debits on savings accounts. Please confirm with your bank beforehand

Investment selection

<input type="checkbox"/>	Cheque attached] ——— See page 4 for STANLIB Bank Details
<input type="checkbox"/>	Deposit slip attached	
<input type="checkbox"/>	Change/update debit order] ——— Please complete the debit order authority section (page 2)
<input type="checkbox"/>	New debit order	
<input type="checkbox"/>	Once-off debit	

Investment option	Account number (if existing, please specify)	Minimum amount (Lump sum/debit order)	Investment amount		Max. initial charge (ex. VAT)	Total initial charge ² (ex. VAT)
			Lump sum	Debit order		
STANLIB Chuma		R1'000/R50	R	R	1.00%	

STANLIB Chuma comprises of investment directly into the STANLIB Enhanced Yield Fund (B5 Class), with income distributions automatically reinvested into the STANLIB Dynamic Return Fund (B5 Class).

Income distribution

Reinvest into the STANLIB Dynamic Return Fund (B5 Class)

Debit order authority

Recurring debit order (monthly)

I/We hereby grant permission for STANLIB Collective Investments Limited to arrange with my bank for the payment of the investment amounts in terms of this application (including amendments that may be made during the life of the investment) from my/our account on the specified day of each month.

Please debit my account on the of each month³,

the sum of R

Amount in words

Once-off debit order

I/We hereby irrevocably request/"instruct" and authorise STANLIB Collective Investments Limited to draw against my/our account, with the bank (or any other bank or branch to which I/we may transfer my/our account), for

the sum of R

Amount in words

As a once-off debit on⁴ DD - MM - 20YY

for investment at the ruling price on that day, commencing

DD - MM - 20YY

I/We request the bank to debit my/our account with these drawings. I understand that the same terms and conditions apply as set out under the debit order authority. **In the event of a debit order cancellation, kindly put a stop payment on the next debit order at your banking institution.** A maximum of R500 000 can be transferred per once-off debit order transaction - a cancelled cheque should be attached for bank identification purposes (current account only). Normal default charges will apply to debit order investments and a 7 days notice is required for implementation.

I/We understand that the withdrawal hereby authorised will be processed by computer through a system known as the ACB Magnetic Tape Service, and I/we also understand that the details of such withdrawal will be printed on my/our bank statement or on an accompanying voucher.

I/We also acknowledge that:

- I/We agree to pay any bank charges relating to this debit order instruction
- Receipt of this instruction by you shall be regarded as receipt thereof by my/our bank (whichever it is or will be)
- I/We hereby indemnify STANLIB Collective Investments Limited against any loss or damage it may suffer or incur should this once-off debit order either be reversed or not be honoured for any reason whatsoever
- Participatory interests (units) purchased with the proceeds of this debit order instruction may be repurchased, but the proceeds of such repurchase will not be paid until the expiry of 60 days from the debit order transaction date
- Investments in participatory interests (units) are made in accordance with the provisions of the relevant trust deed, at the prices ruling on the date of receipt of the funds by STANLIB Collective Investments Limited
- I/We hereby give STANLIB permission to increase the monthly debit order as per the contribution accelerator below.

Assignment

I/We acknowledge that the party hereby authorised to effect the drawing(s) against my/our account may not cede or assign any of its rights to any third party without my/our prior written consent and that I/we may not delegate any of my/our obligations in terms of this contract/authority to any third party without prior written consent of the authorised party.

² If no initial charge is indicated, the default fee scale will apply. Only the commission portion of the initial charge may be adjusted by an approved intermediary

³ Debit orders on Diners Club Card accounts are restricted to the 7th of each month

⁴ Debit can only be done 2 days after receiving the information

Authorised signatories

List of persons authorised to provide STANLIB Collective Investments with instructions relating to STANLIB Chuma.

Specimen signature	<input type="text"/>	First name	<input type="text"/>
Identity/Registration number	<input type="text"/>	Surname	<input type="text"/>
		Signing	<input type="checkbox"/> Alone <input type="checkbox"/> Jointly ⁵
		Telephone	<input type="text"/> - <input type="text"/>

Specimen signature	<input type="text"/>	First name	<input type="text"/>
Identity/Registration number	<input type="text"/>	Surname	<input type="text"/>
		Signing	<input type="checkbox"/> Alone <input type="checkbox"/> Jointly ⁵
		Telephone	<input type="text"/> - <input type="text"/>

Specimen signature	<input type="text"/>	First name	<input type="text"/>
Identity/Registration number	<input type="text"/>	Surname	<input type="text"/>
		Signing	<input type="checkbox"/> Alone <input type="checkbox"/> Jointly ⁵
		Telephone	<input type="text"/> - <input type="text"/>

Correspondence

Where available, all statements, reports and notices will be sent via email. Please indicate if you would prefer receiving your statements via email or hard copy.

I prefer my correspondence in Hardcopy (posted)
 Electronic format (email)

STANLIB's bank account details

Account name: STANLIB Collective Investments
 Bank: Standard Bank
 Branch code: 000205

New investments
 Account number: 000402184
 Reference: Surname and identity number or date of birth

Internet payments and additional investments
 Account number: 000403245
 Reference: Account number

⁵ Must appear with any other signatory

Statutory disclosure and general terms and conditions

Net Asset Value (NAV)

Prices are calculated on a NAV basis, which is the total value of all assets in the Portfolio including any income accrual and less any permissible deductions from the Portfolio divided by the number of participatory interests in issue. Permissible deductions include brokerage, UST, auditor's fees, bank charges, trustee/custodian fees and the service charge levied by STANLIB Collective Investments Limited ("the Manager").

Upfront Manager Charges

The upfront manager charge is deducted from the full investment value and the remaining amount is allocated to the selected investment options. Commission paid to Intermediaries is incorporated in the upfront manager charge. Any additional investment will incur an upfront manager charge. The charge is set at a maximum of 5,70% of investments made in the equity portfolios and the asset allocation portfolios, and may range from 1,14% to 3,42% in the fixed-interest portfolios. These charges are all VAT inclusive. In the Standard Bank Money Market Fund, an upfront manager charge of 0,29% is levied on debit order investments and lump sums below R10 000.

Service Charge (levied monthly incl. VAT)

The service charge for the individual portfolios is accrued daily and levied monthly on the market value of the portfolio. Certain portfolios have a performance based service charge which shall be a variable amount that may either increase or decrease, depending on whether the Manager has added or detracted value for the portfolio relative to a passive investment in the portfolio's benchmark. Please refer to the latest fact sheet(s) for more details. The service charge is normally deducted from the income received by the portfolios. The Portfolio Charges document (including Performance Fee Frequently Asked Questions) is available on www.stanlib.com ("Investment for Individuals" section).

Performance Fees

Where fees are not accrued daily, the fee accrual is lagged and rolling measurement periods are used, certain participatory interest holders may carry a lower proportion of the performance fee relative to performance enjoyed, whilst other Investors may carry a higher proportion of the performance fee relative to performance enjoyed. Where underlying portfolios charge implicit performance fees (i.e. implicit in their unit prices), participatory interest holders may carry these performance fees regardless of whether the top-tier portfolio or mandate has out-performed its own benchmark. The Portfolio Charges document (including Performance Fee Frequently Asked Questions) is available on www.stanlib.com ("Investment for Individuals" section).

Total Expense Ratio

The Total Expense Ratio (TER) of a portfolio is a measure of the portfolio's assets that were relinquished as operating costs expressed as a percentage of the daily average value of the portfolio calculated over a period of usually a financial year. Typical expenses which are deducted from a portfolio include service charges, taxes, trustee fees and audit fees. The TERs can be located on the Fact Sheets and the Portfolio Charges document (including the Performance Fee Frequently Asked Questions), which is available on www.stanlib.com ("Investment for Individuals" section).

Switching

A "switch" involves selling participatory interests (units) in one portfolio and investing the proceeds in another portfolio. STANLIB Collective Investments Limited does not normally charge upfront manager charges twice, other than in the instance where the original entry was into a portfolio with lower charges than the portfolio into which the Investor will be investing. Accordingly, the Investor will have to pay in the difference in the upfront manager charges. However, the Investor and the Intermediary may agree on a different arrangement to that mentioned above, in which case an upfront manager charge as agreed, between the Investor and the Intermediary, will be charged on the switch transaction. As costs may change from time to time, please consult with your authorised Intermediary.

Income Distributions

Income distributions are made at regular intervals for all portfolios. Portfolios either declare distributions monthly, quarterly (31 March, 30 June, 30 September, 31 December), half-yearly (30 June, 31 December), or annually (31 December). These distributions are paid by no later than the last working day of the following month. Please refer to the latest fact sheet(s) for more details. Distribution payments will only be made if the value of the payment is above R50. From 1 February 2008, no initial charges will be levied on reinvestments.

Repurchase and Income Distribution Payments

Repurchase and income distribution payments are not transferable (will only be paid into a bank account in the name of the Investor) and can only be made electronically.

Electronic Transactions

I/we agree that you shall be entitled to implement all instructions and applications of whatever nature received by you on your Internet site, by telephone, by fax or any other electronic medium and which appear to emanate from me. You are indemnified against any losses, claims or damages arising from you acting on such instructions and/or applications, notwithstanding that it may later be proved that any such instruction was not given by me. I agree that the electronic records of all instructions and applications processed by/or on behalf of myself or which purport to be processed on behalf of myself via your Internet site, telefax, telephone or any other electronic medium shall constitute prima facie proof of the contents of such instructions and applications.

General

- Collective investment schemes in securities are generally medium to long term Investments.
- The value of participatory interests may go down as well as up and past performance is not necessarily a guide to the future.
- An investment in the participations of a collective investment scheme in securities is not the same as a deposit with a banking institution.

- A constant price will be maintained for the participatory interests of all Money Market Portfolios.
- Where exit charges are applicable, participatory interests are redeemed at the net asset value where after the exit charge is deducted and the balance is paid to the Investor.
- A Portfolio of a collective investment scheme in securities may borrow up to 10% of the market value of the Portfolio to bridge insufficient liquidity as a result of the redemption of participatory interests, and may also engage in scrip lending.
- Where different classes of participatory interests apply to certain Portfolios, they would be subject to different charges.
- A schedule of charges and maximum commissions is available on request from STANLIB Collective Investments Limited ("the Manager").
- Commission and incentives may be paid and if so, would be included in the overall costs. Ongoing commission may be paid to Intermediaries. Such ongoing commission, if applicable, will be paid by the Manager from the service charge paid to it. Details of such ongoing commission paid by the Manager to the Intermediary of record in respect of your investment is available on request from the Manager.
- The exposure limit to a single security in certain Portfolios can be greater than is permitted for other Portfolios in terms of the Collective Investment Schemes Control Act, 2002. Details are available from the Manager.
- A Fund of Funds Portfolio only invests in other portfolios of collective investment schemes, which levy their own charges, which could result in a higher cost structure for these portfolios.
- A Feeder Fund Portfolio only invests in the participatory interests (units) of a single portfolio of a collective investment scheme, apart from assets in liquid form.
- The Manager reserves the right to close certain Portfolios from time to time in order to manage them more efficiently. More details are available from the Manager.
- The holdings of offshore investments in certain portfolios may be subject to current South African Reserve Bank regulations.
- Forward pricing is used. Fluctuations or movements in exchange rates may cause the value of underlying international investments to go up or down.
- The Manager undertakes to repurchase participatory interests at the price calculated according to the requirements of the Collective Investment Schemes Control Act, 2002, and on the terms and conditions of the relevant Deeds.
- Payment will be made within 14 days of receipt of a valid repurchase form. Please note that there is a 21-day clearance period for cheques and direct deposits, a 45-day clearance period for debit orders, and a 60-day clearance period for once-off debit orders.
- Any capital gain realised on the disposal of a participatory interest in a collective investment scheme is subject to Capital Gains Tax (CGT).
- The Manager is obliged to report on the weighted average cost method for CGT purposes.
- All portfolios are valued on a daily basis at 15h30 with the exception of some of the Fund of Funds portfolios and Feeder Fund portfolios, which are valued at 17h00. Investments and repurchases will receive the price of the same day if received prior to 15h30.
- The Investor confirms that neither the Manager nor any of its staff provided him/her with any advice and that he/she has taken particular care to consider on his/her own or with the assistance of his/her authorised Intermediary whether the investment is appropriate considering his/her unique objectives, financial situation and particular needs.
- All bank accounts supplied for the duration of this investment will be verified with the relevant banks.
- **Conflicts of interest disclosure:** STANLIB shall, wherever possible avoid situations causing a conflict of interest. Where it is not possible to avoid such conflict: STANLIB shall advise the Client, of such conflict in writing at the earliest reasonable opportunity and shall mitigate the conflict of interest in accordance with its Conflict of Interest Management Policy. A copy of this Policy is available on the STANLIB website. STANLIB is part of the Standard Bank Group of companies and both the Liberty Agency and SBFC intermediaries are permitted to sell various STANLIB products. Stonehouse Capital holds equity interests in various FSP's which may result in an unavoidable conflict of interest. Clients of StoneHouse Capital partners, are encouraged to familiarize themselves with the conflict of interest disclosures, as required by their FAIS license, prior to engagement.
- The Client may at any time terminate the Intermediary's appointment. It is the Client's responsibility to advise STANLIB of such termination in writing. Upon receipt of such notification STANLIB will cease payment of any further service charge to the Intermediary. However the client understands that this will not result in a lower annual service charge as the full service charge will now be paid to STANLIB.

Statements

- Investors in the Standard Bank Money Market Fund will receive consolidated statements monthly, or quarterly should their investment value fall below R25'000.
- All other Investors will receive consolidated statements quarterly.
- IT3B and IT3C documents will be sent to Investors by May each year.

Cooling off rights

Due to the nature of this product, cooling off rights are not offered on this product.

Non-residents and Emigrants

Foreign money must be sent to our bank account via Standard Bank International Trade Services swift code SBZAJJ and can be transferred in foreign currency or SA Rands. Standard Bank International Trade Services will contact Investors who have sent foreign currency, regarding the conversion date, unless the spot rate or a conversion date is specified with the payment. Clients have 30 days from receipt to convert.

Trustees

Absa Bank Ltd, 6th Floor, Absa Towers North (6E1)
180 Commissioner Street, Johannesburg, 2001
Telephone: (011) 350-4000

Query Support and Middle Office

STANLIB Compliance and Complaints
PO Box 202, Melrose Arch, 2076
Telephone: 0860 123 003

FICA declaration

Please delete whichever is not applicable.

Option 1 - Declaration

The intermediary must complete this section when the verification documents are being kept at the brokerage.

I _____ hereby confirm that I have satisfied myself as to the identity of the client and I have verified the identity and undertake to keep records, in accordance with the requirements set out in the Financial Intelligence Centre Act and any related legislation, regulations or guidelines.

Option 2 - Verification

Where the intermediary is not signing the declaration.

I, the intermediary hereby confirm that I have satisfied myself as to the identity of the client and that I attach all the relevant verified/certified FICA documentation to this form.

Signature of intermediary	<input type="text"/>	Date	<input type="text" value="D"/> <input type="text" value="D"/> - <input type="text" value="M"/> <input type="text" value="M"/> - <input type="text" value="2"/> <input type="text" value="0"/> <input type="text" value="Y"/> <input type="text" value="Y"/>
		Signed at	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
		Intermediary code	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

Investor declaration

I/We hereby apply for participatory interests (units) in the above selected portfolio(s) and understand that this investment will be subject to the Deeds governing the scheme(s) administered by STANLIB Collective Investments Limited.

I/We hereby agree to provide all documentation and information required in terms of the Financial Intelligence Centre Act, No. 38 of 2001, and understand that STANLIB is prohibited from processing any transaction on my behalf until all such documentation and information has been provided. Any money received by STANLIB that is not accompanied by the required documentation will be held in the money market portfolio until said documentation is received.

The Client and the Financial Adviser, by signing this form, state and declare that they have each read and understood the terms and conditions pertaining to the investment; including but not limited to Investment objective, Information on Nett Asset Value, Charges, Risk Factors, Income accruals and declare that the STANLIB and Financial Adviser charges as indicated on this application form are correct; warrant that all statements given by each of them in this application form are true and correct in every aspect; and that such statements shall form the basis of the contract which is to be entered into with STANLIB as well as the contract between the Client and the Financial Adviser.

The Client understands that in terms of the Financial Advisory and Intermediary Services Act, 2002 ("FAIS"), his Financial Adviser must be mandated by a licensed Financial Services Provider ("FSP") as a representative with the necessary FAIS sub - categories to act on the Client's behalf and that it is also the Client's responsibility to determine whether his Financial Adviser has the necessary authorization. (FSB toll free number: 0800 110443). If a Financial Adviser is not mandated as required by the Financial Services Board, STANLIB is obliged by law to decline any instructions from such Financial Adviser. STANLIB may and will accept instructions on the strength of the Client's signature.

Authorised signature	<input type="text"/>	Date	<input type="text" value="D"/> <input type="text" value="D"/> - <input type="text" value="M"/> <input type="text" value="M"/> - <input type="text" value="2"/> <input type="text" value="0"/> <input type="text" value="Y"/> <input type="text" value="Y"/>
		Signed at	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
		Assisted by	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

Authorised signature	<input type="text"/>	Date	<input type="text" value="D"/> <input type="text" value="D"/> - <input type="text" value="M"/> <input type="text" value="M"/> - <input type="text" value="2"/> <input type="text" value="0"/> <input type="text" value="Y"/> <input type="text" value="Y"/>
		Signed at	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
		Assisted by	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

Authorised signature	<input type="text"/>	Date	<input type="text" value="D"/> <input type="text" value="D"/> - <input type="text" value="M"/> <input type="text" value="M"/> - <input type="text" value="2"/> <input type="text" value="0"/> <input type="text" value="Y"/> <input type="text" value="Y"/>
		Signed at	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
		Assisted by	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

If this form has been faxed through to STANLIB, submission of this original is not required and may be kept by the intermediary/client.

FICA requirements

Unless previously provided to STANLIB, please send verified/certified copies of the documents set out below. These are used to verify the identity of the client/investor.

For the Stokvel

- Constitution or founding document (use generic STANLIB Constitution document if the Stokvel does not already have a formal document);
- Document authorising persons to act (use generic STANLIB Constitution document if the Stokvel does not already have a formal document)

For each authorised signatory

If South African

- Identity document, OR if not available;
- Valid reason why identity document could not be provided AND
- Valid driver's licence; OR
- Valid passport
- Proof of physical residential address

If Foreign

- Valid passport
- Proof of physical residential address

Proof of address of each authorised signatory

We require any of the following documents reflecting the name and physical address (must be less than 6 months old, unless otherwise specified)

- Utility bill
- Current lease or rental agreement
- Bank statement
- Municipal rates and taxes invoice
- Valid television licence
- Mortgage statement
- Telkom account
- Valid motor vehicle licence
- Insurance policy
- Tax return (less than 1 year old)
- Letter from bank manager, medical practitioner, accountant, or attorney, on a formal letterhead, stating that they know the client for three years, and confirming physical address
- Letter on letterhead, signed by board of trustees, directors etc. confirming physical business address
- Correspondence from a body corporate or share-block association
- Payslip or salary advice

Spouse/partner

- Any of above documents for spouse, together with marriage certificate or if not available;
 - Affidavit from person co-habiting with client, providing:
 - Name, identity number and physical residential address of client and co-habitant
 - Relationship between client and co-habitant
 - Confirmation that residential address is shared

Or if not available

- Visit to physical address by a STANLIB employee, or as a last resort:
- Affidavit from client, providing:
 - Name, identity number and physical residential address
 - Confirmation that client resides at physical residential address