

# Dividends Tax: Exemption from tax

## Declaration & Undertaking to be made by the beneficial owner of a dividend (EXEMPTION FROM TAX)

### Notes on completion of this form:

- This form is to be completed by the beneficial owner (of dividends, including dividends in specie) in order for the exemptions from dividends tax referred to in section 64F read with sections 64FA(2), 64G(2) or 64H(2)(a) of the Income Tax Act, 1962 (Act No 58 of 1962) (the Act) to apply.
- In order to qualify for an exemption this declaration and written undertaking should be submitted to the withholding agent (declaring company or regulated intermediary) within the period required by the latter (provided it is before payment of an affected dividend) - failure to do so will result in the full 15% dividends tax being withheld/payable.
- Non South African residents seeking to qualify for a reduced rate should not complete this form. Please use the form for reduced rates.

### PART A: WITHHOLDING AGENT

(This part is to be pre-populated by the Company or Regulated intermediary)

Registered name	
Dividends tax reference number	
Contact details	

### PART B: BENEFICIAL OWNER

(This part is to be completed by the person entitled to the benefit of the dividend attaching to a share(s))

Full names & surname / registered name:	
Nature of person / entity:	
<input type="checkbox"/> Individual	<input type="checkbox"/> Listed Company
<input type="checkbox"/> Trust (any type)	<input type="checkbox"/> RSA Government, Provincial Administration, Municipalities
<input type="checkbox"/> Other (if selected please provide a description/explanation of nature of the entity/person:	<input type="checkbox"/> Unlisted Company
	<input type="checkbox"/> Retirement Fund (Pension, Provident, Benefit, RA etc)
Identity/Passport/Registration No:	
SA income tax reference no:	
Country in which resident for tax purposes:	
Investment/Entity number	

### Physical address

Street number	
Street name	
Complex/Unit number	
Complex name	
Suburb	Postal code
City	

Country

**Postal address**

Select an option below and complete the details

Same as physical address

P O Box number  Post Office name  Postal code

Private Bag number  Post Office name  Postal code

Posnet Suite number  Private Bag number  Post Office name  Postal code

**PART C: EXEMPTION**

(This part is to be completed by the person entitled to the benefit of the dividend attaching to a share(s))

Please indicate the reason why the beneficial owner is exempt from the dividends tax:

Par (a)	a company which is resident in South Africa
Par (b)	the Government, provincial government or municipality (of the Republic of South Africa)
Par (c)	a public benefit organisation (approved by SARS its section 30(3) of the Act)
Par (d)	a trust contemplated in section 37A of the Act (mining rehabilitation trusts)
Par (e)	an institution, body, or board contemplated in section 10(1)(cA) of the Act
Par (f)	a fund contemplated in section 10(1)(d)(i) or (ii) of the Act (pension fund, pension preservation fund, provident fund, provident preservation fund, retirement annuity fund, beneficiary fund or benefit fund)
Par (g)	a person contemplated in section 10(1)(t) of the Act (CSIR, SANRAL etc)
Par (h)	a shareholder in a registered micro business as defined in the Sixth Schedule to the Act to the extent that the aggregate amount of the dividends paid by that registered micro business to its shareholders during the year of assessment in which that dividend is paid does not exceed R200,000
Par (j)	a person that is not a resident and the dividend is a dividend contemplated in paragraph (b) of the definition of "dividend" in section 64D (i.e. a dividend on a foreign company's shares listed in SA, such as dual-listed shares)

**DECLARATION in terms of sections 64FA(1)(a)(i), 64G(2)(a)(aa) or 64H(2)(a)(aa) of the Act:**

I \_\_\_\_\_ (full names in print please), the undersigned hereby declare that dividends paid to the beneficial owner is exempt, or would have been exempt had it not been a distribution of an asset in specie, from the dividends tax in terms of the paragraph of section 64F of the Act indicated above.

Signature  Date   -   -

(Duly authorised to do so)

Capacity of Signatory (if not the beneficial owner):

**Undertaking in terms of sections 64FA(1)(a)(ii), 64G(2)(a)(bb) or 64H(2)(a)(bb) of the Act:**

I \_\_\_\_\_ (full names in print please), the undersigned undertake to forthwith inform the Withholding Agent in writing should the circumstances of the beneficial owner referred to in the declaration above change.

Signature  Date   -   -

(Duly authorised to do so)

Capacity of Signatory (if not the beneficial owner):