



Retirement Plan Withdrawal

Classic range application form

Please note: A copy of this form must be sent to STANLIB and the financial adviser must also retain a complete copy of the application. In terms of the FAIS Act, the financial services provider that dealt with the client must deliver the original to the CLIENT for safe custody.

Investment number

Client's details

Title

First name (if individual)

Surname/Name of legal entity

Identity/Registration number Date of birth - -

Telephone - Cellphone -

Are you retiring? Yes No

Important notes

- Whilst we are able to accept facsimile instructions, STANLIB can only finalise the withdrawal process on receipt of the original documentation at our Head Office. Instructions may be delivered to our regional offices for transmission via inter-office mail.
- Where a fully completed and accurate instruction is received by STANLIB head office before close of business on business day 1, payment to the Client will be made by no later than the end of business on the 4th business day.
- The monthly expense run takes place on the 10th of the month. In the event of the 10th being a weekend or public holiday, the expense run will take place on the next business day. The monthly annuity run takes place on the 22nd of the month. In the event of the 22nd being a weekend or public holiday, the annuity run will take place on the preceding business day. Withdrawal and switch requests received during the monthly expense run or monthly annuity run will only be processed once the run has been priced up. This will generally add up to 2 business days to the above service levels.
- The proceeds of the sale will be transferred electronically to the bank account of the owner on record. Where there is a requirement to remit funds to a different account of the owner, proof of the account in the form of an original cancelled cheque, recent bank statement or letter from the bank clearly reflecting the full account details and the bank logo, must accompany this form and be submitted simultaneously. Payment to third parties i.e. an account not in the name of the investor, is not allowed. Payments can only be made to transmission, savings or current accounts.
- Any values previously advised are only a guide to the actual values of the assets that are to be realised. The actual amount of the withdrawal will be calculated in accordance with the prices advised to STANLIB by the Fund Managers.
- This instruction must be signed and dated by the legal owner, or the Client's FSB licensed FSP. STANLIB will only accept an instruction from the Client's FSB licensed FSP, if the Client explicitly authorised STANLIB in the FSP Authorisation Form to accept withdrawal instructions implemented by the Client's FSB licensed FSP. The Client understands that by authorising his/her FSB licensed FSP to sign this instruction on his/her behalf, STANLIB will implement the instruction, whether in written or electronic format, as if it were the Client's own instruction.
- Any distributions received from the Fund Managers after this withdrawal will automatically be credited to the original portfolio(s).
- No member of a Retirement Annuity shall be entitled to any benefit prior to his fifty-fifth birthday or to his selected retirement date, whichever may be earlier, other than on death or disablement. The member may then, only once, withdraw a maximum of a third of the investment.
- A member of a Preservation Plan may withdraw all or part of his benefits prior to retiring from a Preservation Fund, other than those which cannot be withdrawn prior to death or normal retirement date, provided that a partial withdrawal of a benefit shall be allowed once only and whereafter any benefit entitlement remaining in the fund shall be made paid-up and be dealt with in accordance with the rules of the fund relating to retirement or death as the case may be.
- Original certified copies of the following must be furnished if not already on file:
 - Income tax reference number (for a tax directive application)
 - Proof of banking details (cancelled cheque/bank statement/letter from bank clearly reflecting the full account details and the bank logo)
 - Copy of ID
 - Recognition of transfer
- The Client confirms that neither STANLIB nor any of its representatives provided him/her with any advice and that he/she has taken particular care to consider on his/her own or with the assistance of his/her authorised FSP (financial adviser) whether the withdrawal is appropriate considering his/her unique objectives, financial situation and particular needs.
- The Client hereby agrees to provide all documentation and information in terms of STANLIB's requirements and understands that STANLIB is prohibited from processing any transaction on the Client's behalf until all such information and documentation has been received.
- The Client understands that all material facts must be accurately and properly disclosed and the accuracy and completeness of all information provided by or on behalf of the Client, is the Client's own responsibility. The Client understands that no financial adviser may request the Client to sign any written or printed form or document unless all details required to be inserted thereon by the Client or on behalf of the Client have already been inserted.
- Partial withdrawals at retirement:** to facilitate the purchase of an annuity, the member share on receipt of the partial withdrawal instruction will be switched to the Standard Bank Money Market Fund. Should the investor decide to cancel the instruction to retire, the investor must complete a switch form indicating into which portfolios (and by what proportion) the investment must be switched. Alternatively, the investment will be switched back to the original underlying portfolio selection as at the date prior to the withdrawal instruction

Withdrawal details

Withdrawal before retirement

A Preservation Fund may pay only one withdrawal benefit. Any amount deducted from the translocation benefit, including deductions in terms of section 37D of the Pension Funds Act, 1956, is regarded as the member's first and final withdrawal benefit from a Preservation Fund.

Preservation Pension Fund	Preservation Provident Fund
You may withdrawal up to 100%	You may withdrawal up to 100%
<input type="checkbox"/> Part withdrawal	<input type="checkbox"/> Part withdrawal
<input type="checkbox"/> Full withdrawal	<input type="checkbox"/> Full withdrawal

Withdrawal at retirement

An annuity may be commuted in full, if the annual amount of the annuity amounts to R1 800 or less and the annuity factor does not exceed 12,5. In a Retirement Fund and Preservation Pension Fund, the member will not be permitted to commute a third of the annuity if the annuity, after commutation, amounts to an annuity of R1 800 or less.

Retirement Annuity	Preservation Pension Fund	Preservation Provident Fund
You may commute up to $\frac{1}{3}$ of market value of the investment	You may commute up to $\frac{1}{3}$ of market value of the investment	You may commute up to $\frac{3}{5}$ of market value of the investment
<input type="checkbox"/> Part withdrawal	<input type="checkbox"/> Part withdrawal	<input type="checkbox"/> Part withdrawal
		<input type="checkbox"/> Full withdrawal

Annual salary history

Last 12 months	2 years ago	3 years ago	4 years ago	5 years ago
R	R	R	R	R

Portfolio withdrawal

Please select either percentage or rand amount, please **do not** select both. Proceeds will be paid into bank account details completed below.

Portfolio name	Percentage	Amount
1.	% R	
2.	% R	
3.	% R	
4.	% R	
5.	% R	
6.	% R	
7.	% R	
8.	% R	
Total	% R	

Banking details

Bank	<input type="text"/>	Branch	<input type="text"/>
Account number	<input type="text"/>	Branch code	<input type="text"/>
Account type	<input type="checkbox"/> Cheque account	<input type="checkbox"/> Transmission account	<input type="checkbox"/> Savings account*
Account holder's name	<input type="text"/>		

The Client hereby agrees to provide all documentation and information in terms of the Financial Intelligence Centre Act, No. 38 of 3001, and understands that STANLIB is prohibited from processing any transaction on the Client's behalf until all such documentation and information has been received (access the STANLIB website on www.stanlib.com to view the applicable FICA requirements). The Client understands that all material facts must be accurately and properly disclosed and the accuracy and completeness of all information provided by or on behalf of the Client, is the Client's own responsibility. The Client understands that no financial adviser may request the Client to sign any written or printed form or document unless all details required to be inserted thereon by the Client or on behalf of the Client have already been inserted.

Signature of client	<input type="text"/>	Date	<input type="text"/> <input type="text"/> - <input type="text"/> <input type="text"/> - <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
		Signed at	<input type="text"/>

Declaration

I/We hereby agree to provide all documentation and information required in terms of STANLIB's business rules and the Financial Intelligence Centre Act, No. 38 of 3001, and understand that STANLIB is prohibited from processing any transaction on my behalf until all such documentation and has been provided.

I/We confirm that all information provided herein is true and correct and that I have read and understood the contents of this form.

Signature of client

Date

D	D	-	M	M	-	2	0	Y	Y
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