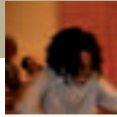


STANLIB Chuma
A Stokvel Solution

Chuma





STANLIB Chuma

A stokvel solution that aims to make your money grow.

Helping you make the most of your Stokvel money

STANLIB understands that it is important for you to make the most of your money. That is why STANLIB Chuma was developed, a first of its kind!

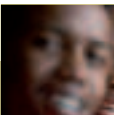
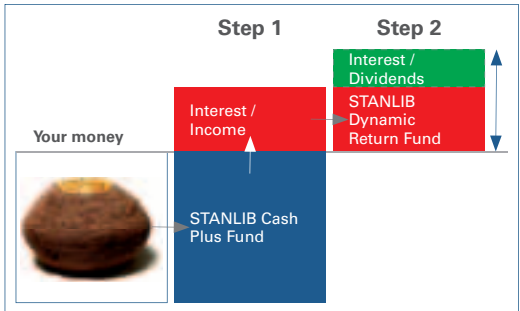
Benefits of investing in STANLIB Chuma

- It aims to make you more money than other ordinary stokvel solutions.
- It is affordable, as you only need to invest R50 per month or R1000 lump sum.
- We suggest you leave the money for a longer time (3 years or longer) to see your money grow, but you can get your money within 48 working hours if urgently required.
- Your money will be managed by STANLIB's investment specialists.
- It gives you the chance to invest in STANLIB's cash products, but also gives you access to real growth investments, such as the share markets.
- You can monitor your investment.

How does STANLIB Chuma work?

- **Step 1:** Your money (capital) is invested into the STANLIB Cash Plus Fund. This is a conservative investment which will aim to earn interest and keep your money stable.
- **Step 2:** The interest or money earned from the STANLIB Cash Plus Fund will be reinvested into the STANLIB Dynamic Return Fund. The STANLIB Dynamic Return Fund is a moderate risk product which will give you the opportunity to invest in a mixture of shares. This aims to grow your money further over the long term.
- **The Results:** This investment will aim to give you more money than you could earn in other ordinary group savings schemes or stokvels.

The diagram below explains this process:



How risky is STANLIB Chuma?

The risk rating measures how risky the investment is. In the graph below, “Conservative” (Cons.) means the investment has very low risk. That means there is a low possibility of losing money, but the growth on your money usually takes longer to earn. On the other end of the scale, “Aggressive” (Aggr.) means the investment has very high risk. That means there is a greater chance of losing money, but the growth of your money can be achieved more rapidly.

STANLIB Chuma is a Moderately Conservative (Mod. Cons.) investment. Therefore, it is a relatively low risk investment. That means your money is relatively stable with the potential of gaining higher investment returns over the longer term than in other ordinary stokvel solutions.

Risk	Cons.	Mod. Cons.	Mod.	Mod. Aggr.	Aggr.
STANLIB Chuma					

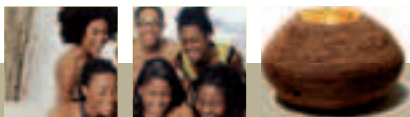
More about STANLIB Chuma

Suggested Minimum Investment Period

3 years or longer

Charges

Maximum initial charge (Incl. VAT)	1.14%
Annual service charge (Incl. VAT)	0.86%





Minimum Investments

Lump Sum	R1000
or	
Debit Order	R50 per month

Who can invest in STANLIB Chuma?

- Stokvels
- Investment Clubs
- Taxi Federations
- Burial Societies/Funeral Parlors
- Foundations
- Union Federations
- Trusts
- Religious Organisations
- Sport Federations/Associations
- Any group/collective organisation not covered by the above categories
- Individuals

How to apply?

- Consult your financial adviser or phone our call centre on 0860 123 003.
- Complete a STANLIB Chuma application form.
- Visit any STANLIB branch (see back of this brochure for more information).

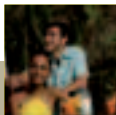


More about the portfolios which STANLIB Chuma invests in?

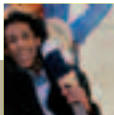
	Step 1	Step 2
	STANLIB Cash Plus Fund	STANLIB Dynamic Return Fund
Sector	Domestic: Fixed Interest - Varied Specialist	Domestic Asset Allocation – Targeted Absolute & Real Return
Investment Objective	To maximise the current level of income within the restrictions set out in the investment policy, while providing maximum stability of capital. The portfolio will aim to achieve performance returns in excess of money market yields and current account yields.	The portfolio aims to achieve capital growth as well as some level of capital protection over the long-term. In the short-term, the portfolio will aim to profit from a rising equity market and protect against capital losses in a weak market.
Investment Policy	The portfolio will invest its assets in South African markets at all times, in a flexible mix of non-equity securities, including but not limited to money market instruments, bonds, fixed deposits, listed debentures, preference shares and other high yielding securities. It is not permitted to have any foreign exposure.	The portfolio will from time to time be invested in equity securities and/or non-equity securities, and will comply with prudential investment guidelines for retirement portfolios, as prescribed within Regulation 28 of the Pension Funds Act. It is permitted to have foreign exposure.
Investment Risk	Conservative	Moderate
Income Distribution	Every month	Declared on 30 June and 31 December
Benchmark	STeFI Composite Index	CPI (per annum over 3 years)

Terms used in the brochure

What is a collective investment (unit trust)?	It is a scheme that members of the public can invest money in, in which they buy participatory interests (units) in a portfolio (fund). All the investors share the risk and the benefits of this investment in proportion to their number of units.
Who is STANLIB?	STANLIB is an investment company formed in 2002 when Liberty Group Limited and Standard Bank Limited merged their Asset and Wealth Management businesses. Today STANLIB manages over R296 billion (as at 30/06/2006) of assets, making it the largest unit trust company in South Africa.
What is a Minimum Investment?	This is the lowest amount that you can invest.
What is the Initial Charge?	This is a fee, which is charged when you make each investment.
What is the Annual Service Charge?	This is the management fee which is charged every year, on your investment. This fee is accrued daily and recovered monthly.
What is a Share Market?	A share market is the marketplace where shares in listed companies are bought and sold. A company "listed" on the stock exchange and their shares are issued publicly. Investors then have the opportunity to buy a portion of the ownership in such a company by buying their shares.
Return	The gain or loss for an investment over a particular time period.
Risk	The measurable possibility of losing or not gaining value.



Bonds	They represent loans to companies or government agencies, except that they can be traded amongst investors.
Interest	Collective Investments earn money (interest) from investment in bonds, bank deposits and other fixed income investments.
Dividends	When a company makes a profit it may give a certain portion of its profits to be shared with shareholders.



Statutory Disclosure and General Terms and Conditions

Collective investment schemes in securities are generally medium to long term investments. The value of participatory interests may go down as well as up and past performance is not necessarily a guide to the future. An investment in the participations of a collective investment scheme in securities is not the same as a deposit with a banking institution. Participatory interest prices are calculated on a net asset value basis, which is the total value of all assets in the Portfolio including any income accrual and less any permissible deductions from the Portfolio divided by the number of participatory interests in issue. Permissible deductions include brokerage, UST, bank charges, trustee/custodian fees, and the service charge levied by STANLIB Collective Investments Limited ("the Manager"). Where exit fees are applicable, participatory interests are redeemed at the net asset value where after the exit fee is deducted and the balance is paid to the investor. A Portfolio of a collective investment scheme in securities may borrow up to 10% of the market value of the Portfolio to bridge insufficient liquidity as a result of the redemption of participatory interests, and may also engage in scrip lending. Where different classes of participatory interests apply to certain Portfolios, they would be subject to different fees and charges. A schedule of fees and charges and maximum commissions is available on request from the Manager. Commission and incentives may be paid and if so, would be included in the overall costs. A Feeder Fund Portfolio only invests in the participatory interests of a single Portfolio of a collective investment scheme apart from assets in liquid form. A Fund of Funds Portfolio only invests in other collective investment schemes, which levy their own charges, which could result in a higher fee structure for these funds. The Manager reserves the right to close certain Portfolios from time to time in order to manage them more efficiently. More details are available from the Manager. Forward pricing is used. Fluctuations or movements in exchange rates may cause the value of underlying international investments to go up or down. The Manager undertakes to repurchase participatory interests at the price calculated according to the requirements of the Act and on the terms and conditions of the relevant Deeds. Payment will be made within 14 days of receipt of a valid repurchase form. Any capital gain realised on the disposal of a participatory interest in a collective investment scheme is subject to Capital Gains Tax (CGT). The Manager is obliged to report on the weighted average cost method for CGT purposes. The Manager is a member of the Association of Collective Investments. ABSA Bank Ltd is the trustee. 6th Floor, ABSA Towers North (6E1), 180 Commissioner Street, Johannesburg, 2001. Telephone: 011 350 4000.



STANLIB Collective Investments Limited

17 Melrose Boulevard
Melrose Arch
Johannesburg
South Africa

PO Box 202
Melrose Arch
2076

Telephone + 27 11 448 6000
Contact centre + 27 860 123 003
Investments Fax: 0867 277 501
Repurchases Fax: 0867 277 502

www.stanlib.com
contact@stanlib.com

Reg. No.: 1969/003468/06

CAPE TOWN

3rd Floor, Paramount Place
5 Protea Road
Claremont, 7700
PO Box 5369, Cape Town, 8000

Tel: (021) 671-1607
Fax: (021) 671-2428

DURBAN

No 2 Nollsworth Park,
1 Nollsworth Crescent, La Lucia Ridge

Cluster Box 4719, La Lucia Ridge,
KwaZulu-Natal, 4051
Tel: (031) 572-8200
Fax: (031) 572-8201

EAST LONDON

1st Floor Liberty Quarry View,
Cnr Pearce Street & Quartzite Drive,
Selborne, East London
P O Box 756, East London, 5200
Tel: (043) 701-1240/1243
Fax: (043) 721-0701

PORT ELIZABETH

1st Floor,
1 Pickering Street, Entrance 3,
Newton Park
P O Box 35075, Newton, 6055
Tel: (041) 391-2350
Fax: (041) 391-2350

PRETORIA

Ground Floor, Brooklyn Place,
266 Bronkhorst Street,
Nieuw Muckleneuk, Pretoria
P O Box 13459 Hatfield 0028
Tel: (012) 452-5400
Fax: (012) 460-8411 / 346-3175

GEORGE

80 St George's Square,
Knysna Road, George
P O Box 4906, George East, 6539
Tel: (044) 871-3900
Fax: (044) 871-3901

RUSTENBURG

Standard Bank Provincial Office,
2nd Floor, 44 Boom Street,
Rustenburg
Tel: (014) 597-7500
Fax: (014) 597-7530

BLOEMFONTEIN

Standard Bank Business Centre,
173 Nelson Mandela Drive,
Bloemfontein
Tel: (051) 444-0637
Fax: (051) 444-0132

NELSPRUIT

Pinnacle Building, 1 Parking Street
7th Floor, Suite 703
Nelspruit

Tel: (013) 759-3365
Fax: (013) 752-4563

POLOKWANE

50 Schoeman Street,
Standard Bank Building,
1st Floor, Standard Bank Square,
Polokwane
Tel: (015) 290-8344

POTCHEFSTROOM

c/o Standard Bank Business Centre
Corner of Retief and Kerk Street
Potchestroom
Tel: 0860 123 003