

# Balanced Franchise

STANLIB Asset Management

2012



 STANLIB

## STANLIB's Franchises

The STANLIB investment team comprises of Franchises - small focused teams of specialists, who are responsible for managing assets in their area of expertise. Because of this, Portfolio Managers are able to focus on what they do best.

Our culture is one of cooperation and debate which ensures cross-fertilization of ideas across the franchises. We firmly believe in active portfolio management and the franchises share a commitment to the centralised STANLIB research process.

## The Balanced Franchise Overview

A balanced investment is aimed at long-term wealth creation combined with risk diversification, achieved by investing in multiple asset classes. The Balanced Team is responsible for the asset allocation decisions and the management of the SA equity component.

Once an asset allocation decision has been made, asset class experts within their respective franchises manage each underlying asset class. Where applicable, the offshore assets are outsourced to our offshore partners, Origin and Brandywine Global.

The below provides a summary of the structure:



## The Balanced Franchise Characteristics

The diversification of assets within a balanced proposition provides investors with the comfort that their exposure to risk is contained without unduly compromising on returns. Furthermore the investor benefits from both the manager's asset allocation and security selection skills.

The Balanced Franchise propositions have a range of investment risk profiles which are dependent on their strategic asset allocations. They can be run in accordance with Regulation 28.

## Meet the portfolio managers



**Herman van Velze**

Head: Balanced Funds

Herman has worked in the investment industry since 1994, and first joined STANLIB in 1995.



**Paul Swanson**

Senior Portfolio Manager

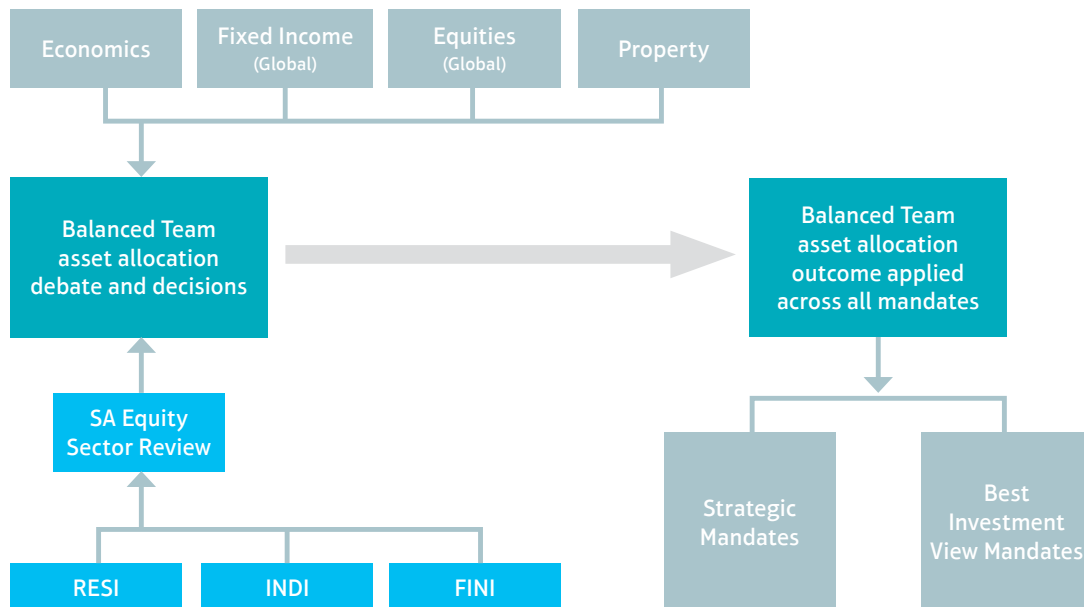
Paul joined the investment industry in 1994 and has been with STANLIB since 1999.

## Asset Allocation Process

Asset allocation decisions are the starting point of STANLIB's Balanced Portfolio Management. With formal asset allocation meetings held quarterly, input is garnered from the respective in-house specialists on everything from economics to SA equity sector views and global bond input, to name but a few. This helps to formalise and structure the medium-term strategic asset allocation.

Once the full range of inputs has been debated, the Balanced Team formulates their long-term strategic asset allocation views.

However, markets are fluid and therefore the asset allocation debate is a continuous one and evolves as new information becomes available. This evolution can result in asset allocation tilts.



## Bespoke solutions

We understand that some clients have specific needs and we have the capability to deliver solutions, which are tailored to meet those needs. Please speak to one of our Fund Managers if this is what you are looking for.

## STANLIB

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