

Fixed Income Franchise: Bonds and Income

STANLIB Asset Management

2012



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STANLIB's Franchises

The STANLIB investment team comprises of Franchises - small focused teams of specialists, who are responsible for managing assets in their area of expertise. Because of this, Portfolio Managers are able to focus on what they do best.

Our culture is one of cooperation and debate which ensures cross-fertilization of ideas across the franchises. We firmly believe in active portfolio management and the franchises share a commitment to the centralised STANLIB research process.

The Fixed Income Franchise Overview

STANLIB is one of the largest fixed interest asset managers in SA by asset size. The scale of the assets is the result of our fixed interest team being recognised as one of the best in the country.

There is a range of propositions within the Fixed Income Franchise, however, regardless of their distinguishing features, these propositions are inherently low-risk. The STANLIB Fixed Income Franchise contains the Money Market and the Bonds and Income teams.

Meet the Bonds and Income team



Henk Viljoen

Head: Fixed Interest

MCom (Hons), (Econ) (Cum Laude)
26 Years Industry Experience



Ian Scott

Portfolio Manager

B.Com (Hons)
11 Years Industry Experience
Focus Area: Fixed Income



Victor Mphaphuli

Head: Bonds

B.Com (Hons), Econometrix
13 Years Industry Experience
Focus Area: Bonds



Kate Rushton

Head: Credit

B.Com (Economics)
14 Years Industry Experience



Michelle Rosen

Credit Analyst

B.Com, B.Acc, CA (SA)
10 Years Industry Experience



Robin Mulder

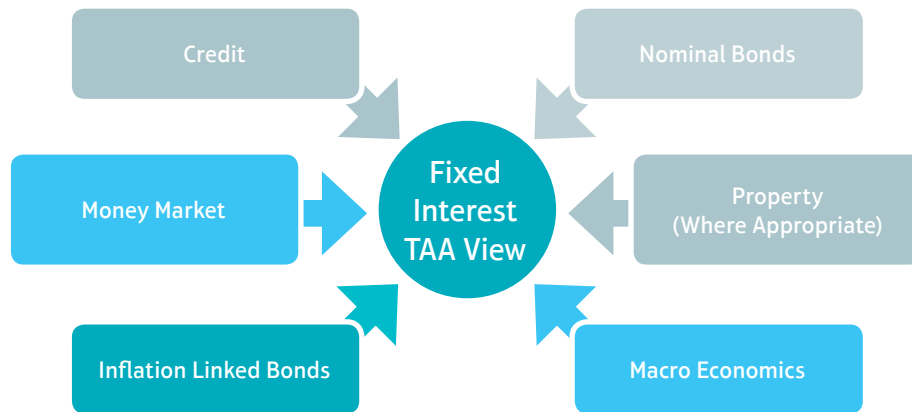
Portfolio Analyst

B Com (Hons), CFA
13 Years Industry Experience

Philosophy and process

Our philosophy is to take an active investment approach to fixed interest portfolio management. We believe that value can be added both at a top-down macro and bottom-up micro levels. As a result, we are a fundamentally driven fixed interest manager that relies on extensive in-house, proprietary research. We use the full spectrum of potential return enhancers, as summarized in the equation below:

Total return = Yield Curve + Duration + Credit + Security Selection

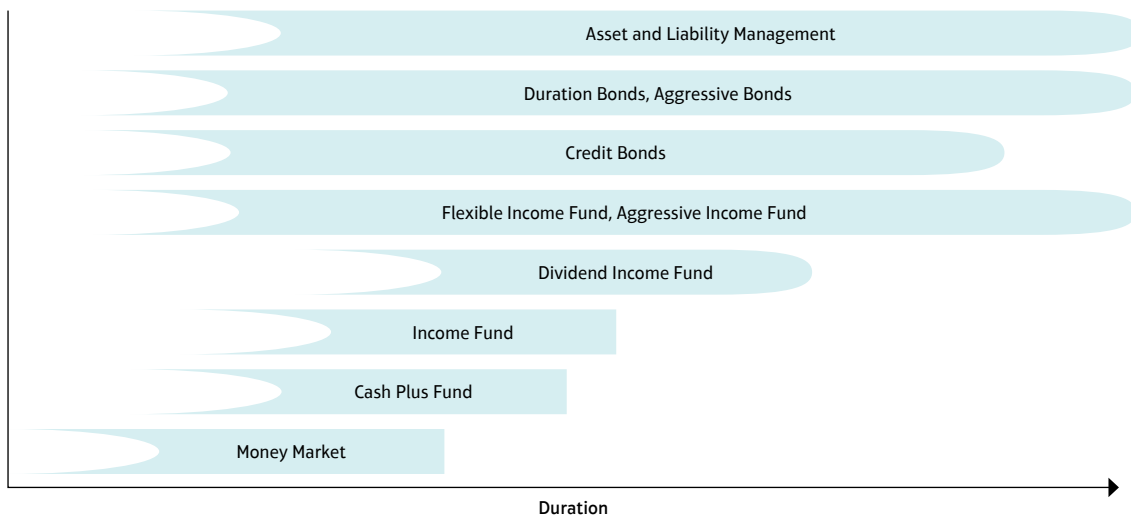


What makes the Fixed Interest Franchise tick?

"We are an active management house, and in an environment in which markets are increasingly inefficient, we believe that we can add value for our clients through the implementation of strong convictions in diversified propositions. In a nutshell, the three Ps are crucial, i.e. People, Philosophy and Process." - Victor Mphaphuli

STANLIB's Fixed Income Propositions

The Fixed Income Franchise has a range of mandates that gives STANLIB a 360° view of the fixed interest market:



Bespoke solutions

We understand that some clients have specific needs and we have the capability to deliver solutions, which are tailored to meet those needs. Please speak to one of our Fund Managers if this is what you are looking for.

STANLIB

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STANLIB Asset Management

Reg. No. 1969/002753/06

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Compliance number: L373N2